

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Tassal Group Limited
ABN 15 106 067 270

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Michael Carroll
Date of last notice	30 June 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1) Productivity Investments Pty Ltd ATF The Productivity Investments Trust 2) Mudgegonga Pty Ltd ATF Carroll Family S/F
Date of change	29 September 2017
No. of securities held prior to change	1) Productivity Investments Pty Ltd ATF The Productivity Investments Trust 5,616 ordinary shares 2) Mudgegonga Pty Ltd ATF Carroll Family S/F 17,814 ordinary shares Total number of securities held before the change– 23,430 ordinary shares

+ See chapter 19 for defined terms.

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Class	ordinary shares
Number acquired	1) Productivity Investments Pty Ltd ATF The Productivity Investments 112 ordinary shares 2) Mudgegonga Pty Ltd ATF Carroll Family S/F 199 ordinary shares Total number of securities acquired – 311 ordinary shares
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Price: \$ 3.75 per share
No. of securities held after change	23,741 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued pursuant to the Company's Dividend Reinvestment Plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NA
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	

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Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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