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The Manager Listings  
ASX Market Announcements  
Australian Securities Exchange  
Level 4, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

### Via e-lodgement

## **Tassal's Okehampton Bay salmon farm receives Australian Government approval to proceed**

Triabunna is set to become home to Australia's first eco-aquaculture site with Tassal announcing Okehampton Bay will be the base for a multi-species farm with direct ecological and environmental benefits.

The site, which has been scientifically researched and critiqued through careful assessments over a number of years, now has full approval to proceed from the Australian Government through the formal Environmental Protection and Biodiversity Conservation (EPBC) process.

The EPBC process concluded that Tassal's Finfish Aquaculture at Okehampton Bay, Tasmania is not a controlled action if undertaken in a particular manner.

Tassal Chief Executive Officer and Managing Director, Mark Ryan said Okehampton Bay would be an industry flagship site supported by leading academic, marine science and operational experts.

"We envisage Okehampton Bay as an eco-aquaculture hub, which would provide the opportunity for continued research investment. The potential to establish a dedicated centre-of-excellence research facility, focused on cross cutting research on climate change and aquaculture and fisheries sustainability, and interfacing with education and tourism is being considered," he said.

Mr. Ryan emphasised "Seaweed cultivation trials by Tassal have been ongoing for two years on a number of Tassal's sites, including at Okehampton Bay. Seaweed can both benefit from and remove excess nutrients while creating a valuable co-product. It will form part of a broader integrated multi-trophic farm, which reduces environmental impact and increase productivity through the growth of shared species in shared spaces."

Mr Ryan said the site will have direct benefit for the existing mussel growing lease, with Spring Bay Seafoods having successfully grown organic mussels on site for over a decade.

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"Tassal will also pursue full Aquaculture Stewardship Council (ASC) certification at Okehampton Bay," Mr Ryan said.

Tassal, which today has been benchmarked as number two globally for all companies (and number one for listed companies) for transparent corporate, social and environmental reporting by Seafood Intelligence, and in the top three since 2012, is committed to maintaining nothing short of world-class standards at Okehampton Bay.

Released by:  
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### **About Tassal**

Tassal Group Limited (ASX: TGR) is a vertically integrated Salmon grower and Salmon and Seafood processor, seller and marketer. The Company produces and sells premium Salmon and Seafood products for both the Australian domestic and export markets. Tassal grows delicious, fresh and healthy Atlantic Salmon in Tasmania's fresh waters and through its De Costi Seafood business sources and processes a wide range of Seafood. Tassal is committed to taking a leadership role in sustainability in aquaculture and Seafood sourcing. The company employs over 1,200 people. Visit [www.tassal.com.au](http://www.tassal.com.au) for more information.

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