



30 June 2017

The Manager Listings
ASX Market Announcements
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

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Via e-lodgement

WASTE MANAGEMENT PRACTICES IN MACQUARIE HARBOUR APPROVED

Today the EPA approved Tassal's waste capture system in Macquarie Harbour, following successful trials demonstrating the safe capture and removal of salmon waste.

Tassal Chief Executive and Managing Director Mark Ryan said the system is an excellent solution for safeguarding environmental conditions in the Harbour.

"Tassal is committed to maintaining a sustainable operation in Macquarie Harbour. We will install waste capture systems on cages that represent biomass in excess of 13 tonnes per hectare, and also install waste capture systems on a number of the cages below 13 tonnes per hectare. The effect of this demonstrates the equivalent of a significant biomass reduction."

"Not only does this balance the environmental, social and economic needs for the Harbour, industry and community, it clearly illustrates innovation formed from our many years of waste capture at our hatcheries."

Mr Ryan confirmed that Tassal had been in discussion with Petuna on the progress of the trial of the waste capture system.

"Petuna has been supportive of the trial as an example of industry innovation," he said.

Mr. Ryan said discussions with Petuna also confirmed that Petuna has confidence in the EPA in its determinations around the waste capture system and its monitoring.

The System

The waste capture system intercepts and collects solids, including fish excrement and uneaten food. Conical liners with in-built sumps are secured below the sea cages. The liners funnel the waste into the sump, where it accumulates and then can be subsequently removed.

A dedicated service vessel will make regular rounds to extract the waste via hoses hard-plumbed to the sump. All waste captured will be held in secure tanks on the service vessel, with no liquid waste to be discharged back into Macquarie Harbour.

All waste will be disposed of at an approved facility, or at a beneficial re-use site, with approval of the Director of the EPA.

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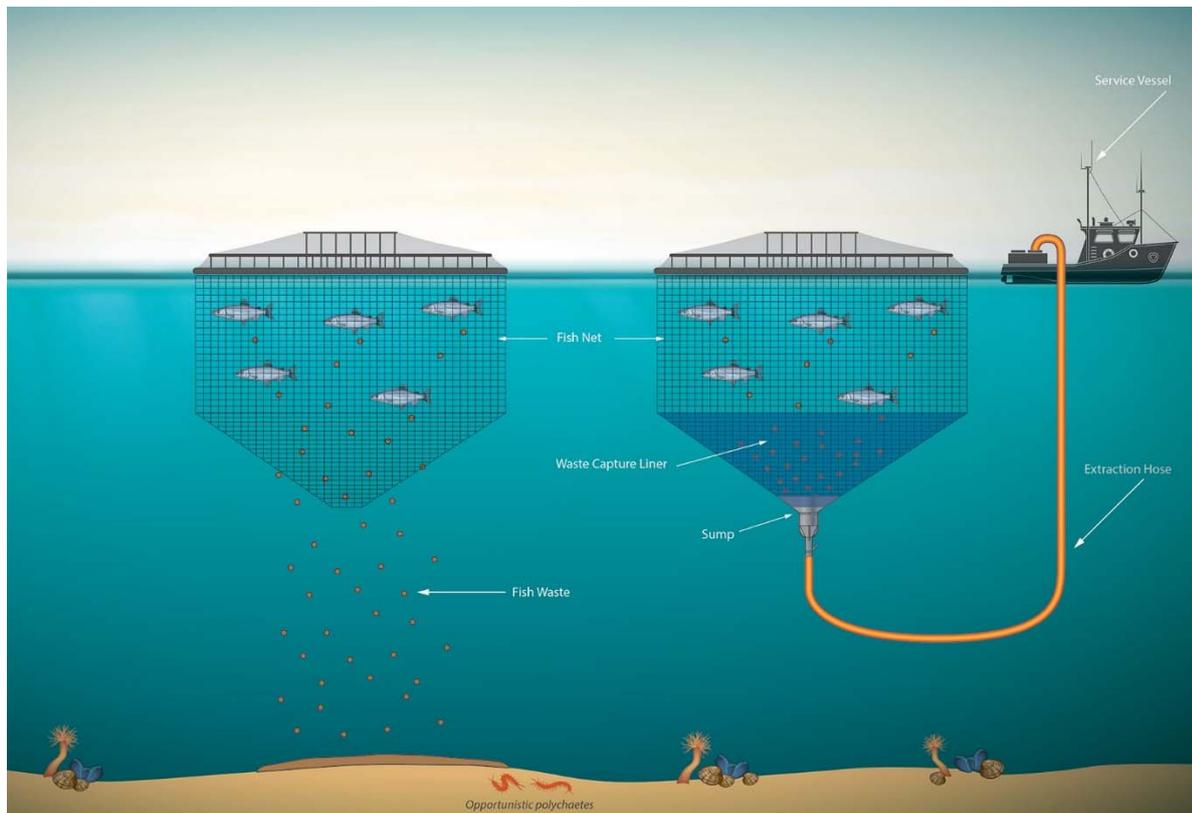
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About Tassal

Tassal Group Limited (ASX: TGR) is a vertically integrated Salmon grower and Salmon and Seafood processor, seller and marketer. The Company produces and sells premium Salmon and Seafood products for both the Australian domestic and export markets. Tassal grows delicious, fresh and healthy Atlantic Salmon in Tasmania's fresh waters and through its De Costi Seafoods business sources and processes a wide range of Seafood. Tassal is committed to taking a leadership role in sustainability in aquaculture and Seafood sourcing. The company employs over 1,200 people. Visit www.tassal.com.au for more information.

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