



Tassal Operations Pty Ltd
ACN 106 324 127
ABN 38 106 324 127



All Correspondence to
GPO Box 1645
Hobart Tasmania Australia 7001

E-Mail: tassal@tassal.com.au
Web Site: www.tassal.com.au

6th May 2005

The Manager
Companies Announcement Section
Australian Stock Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Via elodgement

Dear Sir / Madam

Tassal Group Limited - Update to the Market:

New Key Management Appointments

Tassal Group is pleased to announce the appointments of Mark Asman to General Manager - Marine Operations and Dale Williams to General Manager - Domestic and Export Markets. Both these appointments are considered extremely important to Tassal Group in achieving its strategies of cost competitiveness from a growing perspective and the ability to position Tassal Group to niche, profitable added value markets from a sales perspective.

Tassal Group is also pleased to announce the appointment of Kaylene Little to the position of Group Human Resources Manager.

Brief biographies follow:

Mark Asman, General Manager - Marine Operations

Mark Asman has significant international Salmon farming experience with the world's largest aquaculture business Nutreco in its operations in Chile and Canada.

He spent 19 years with Nutreco, and brings a strategy for Tassal Group to be cost competitive with the major international Salmon producers.

Mark has commenced his new role at Tassal Group.

Dale Williams, General Manager - Domestic and Export Markets

Dale Williams will commence with Tassal Group on 30 May 2005 and will head the Company's Sales and Marketing. Dale brings proven experience and success within the fast-moving-consumer-goods industry in the fresh and packaged food sector.

He spent the last 6 years as National Sales Manger for Lactos Pty Limited, having previously worked at Berri Limited, Cadbury Schweppes and Unilever.

	<i>Telephone</i>	<i>Facsimile</i>		<i>Telephone</i>	<i>Facsimile</i>
Huonville, 191 Glen Road, Huonville 7109	1300 66 4251	1300 88 0239	Huon Marine Ops, Police Point Rd, Surges Bay 7109	1300 66 2491	1300 88 1479
Sydney, 4 / 418 Leda Business Centre, 30-40 Harcourt Pde, Rosebery, 2018	1300 66 4371	1300 88 0379	Tasman Marine Ops, Badgers Cove, Nuabeena 7184	1300 66 2671	1300 88 1939
Melbourne, 17 / 828 High St., Kew, Vic., 3101	1300 66 4731	1300 88 1429	Bruny Island Ops, Rose Banks, Bruny Island 7150	1300 66 2641	1300 88 1659
Mornington, 100 Mornington Road, Mornington 7018	1300 66 0491	1300 88 0179	Macquarie Harbour Ops, C/-Post Office, Strahan 7468	1300 66 3581	1300 88 4309
Dover Processing, Narrows Road, Dover 7117	1300 66 2481	1300 88 1309	Hatchery Operations, Westlyn, Westerway 7140	1300 66 3701	1300 88 4179



Tassal Operations Pty Ltd
ACN 106 324 127
ABN 38 106 324 127



All Correspondence to
GPO Box 1645
Hobart Tasmania Australia 7001

E-Mail: tassal@tassal.com.au
Web Site: www.tassal.com.au

Dale has been exposed to some very strong marketing driven companies and has a clear understanding of the importance of building brands. He comes from Lactos with a blue print for running a marketing sales and distribution team into all of our sales channels.

Kaylene Little, Group Human Resources Manager

Kaylene Little will head-up the Group's Human Resources. Kaylene brings with her an extremely broad human resources background that combines both the hands-on operational support aspects of human resources and the more strategic elements of change management, policy design, development and implementation.

Kaylene has spent the last 4 years as Corporate Human Resources Manager for KR Castlemaine, having previously worked at Frontline Defence Services and Bank of Melbourne / Westpac Banking Corporation Limited. Her experience in the meat industry is most relevant to the wet and value added processes at Tassal.

Merger Synergies

Tassal Group's management believe they are well progressed on delivering their forecast \$8 million to \$10 million in synergies from the merger with Aquatas.

Key supplier agreements are in place for marine and processing costs, and restructuring initiatives are well advanced.

Management is firmly focused on the synergies and the expected initial cost savings have been achieved.

Tassal Group and Sam's Seafood Holdings Limited

Following the recent appointment of a Receiver to Sam's Seafood Holdings Limited, Tassal advises that it has in place credit insurance relating to this customer which should ensure that no loss of a material nature will arise from any uncollected trading debts.

Tassal Group is working with the Receiver in respect to ongoing supply of product.

Mark A Ryan
Chief Executive Officer
Tassal Group Limited

Mobile: 0414 729 101
Telephone: (03) 6264 7001

	<i>Telephone</i>	<i>Facsimile</i>		<i>Telephone</i>	<i>Facsimile</i>
Huonville, 191 Glen Road, Huonville 7109	1300 66 4251	1300 88 0239	Huon Marine Ops, Police Point Rd, Surges Bay 7109	1300 66 2491	1300 88 1479
Sydney, 4 / 418 Leda Business Centre, 30-40 Harcourt Pde, Rosebery, 2018	1300 66 4371	1300 88 0379	Tasman Marine Ops, Badgers Cove, Nubeena 7184	1300 66 2671	1300 88 1939
Melbourne, 17 / 828 High St., Kew, Vic., 3101	1300 66 4731	1300 88 1429	Bruny Island Ops, Rose Banks, Bruny Island 7150	1300 66 2641	1300 88 1659
Mornington, 100 Mornington Road, Mornington 7018	1300 66 0491	1300 88 0179	Macquarie Harbour Ops, C/-Post Office, Strahan 7468	1300 66 3581	1300 88 4309
Dover Processing, Narrows Road, Dover 7117	1300 66 2481	1300 88 1309	Hatchery Operations, Westlyn, Westerway 7140	1300 66 3701	1300 88 4179