



Tassal Operations Pty Ltd  
ACN 106 324 127  
ABN 58 106 324 127



All Correspondence to  
GPO Box 1645  
Hobart Tasmania Australia 7001

E-Mail: [tassal@tassal.com.au](mailto:tassal@tassal.com.au)  
Web Site: [www.tassal.com.au](http://www.tassal.com.au)

18<sup>th</sup> March 2005

The Manager  
Companies Announcement Section  
Australian Stock Exchange  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

**Via e-lodgement**

Dear Sir / Madam

**Tassal and Aquatas Merger Formalities Completed**  
**Change in Director Notification**

Tassal Group Limited announced that the Merger formalities were successfully concluded today. Webster Limited's wholly-owned subsidiary, Aquatas Pty Ltd is now wholly-owned by Tassal.

Yesterday, Tassal's shareholders resoundingly approved the issue of 27,718,894 fully paid ordinary shares in consideration for Aquatas. Tassal now has 110,875,575 shares on issue.

As part of the Completion process, Max Fremder has resigned as a Director of Tassal, to make way for Rod Roberts and Greg Hunt, both current Directors of Webster, who have been appointed to Tassal's Board.

Please release this information to the market.

Yours faithfully

Nick Burrows  
Company Secretary  
Tassal Group Limited

Further queries:  
David Williams, Chairman 0414 383 593  
Mark Ryan, CEO 0414 729 101

	<i>Telephone</i>	<i>Facsimile</i>		<i>Telephone</i>	<i>Facsimile</i>
Huonville, 191 Glen Road, Huonville 7109	1300 66 4251	1300 88 0239	Huon Marine Ops, Police Point Rd, Sarges Bay 7109	1500 66 2491	1300 88 1479
Sydney, 4 / 418 Leda Business Centre, 30 - 40 Harcourt Pde, Rosebery, 2018	1300 66 4371	1300 88 0379	Tasman Marine Ops, Badgers Cove, Nubeena 7184	1500 66 2671	1300 88 1939
Melbourne, 17828 High St., Res. Vic., 3101	1300 66 4751	1300 88 1429	Brny Island Ops, Rose Banks, Brny Island 7150	1300 66 2641	1300 88 1659
Mornington, 100 Mornington Road, Mornington 7018	1300 66 0491	1300 88 0179	Macquarie Harbour Ops, C/- Post Office, Strahan 7468	1500 66 3581	1300 88 4509
Dover Processing, Narrows Road, Dover 7117	1300 66 2481	1300 88 1309	Hatchery Operations, Westlyn, Westerway 7140	1500 66 3701	1300 88 4179