



Tassal Operations Pty Ltd
ACN 106 324 127
ABN 58 106 324 127



All Correspondence to
GPO Box 1645
Hobart Tasmania Australia 7001

E-Mail: tassal@tassal.com.au
Web Site: www.tassal.com.au

3rd September 2004

Australian Stock Exchange Limited
Companies Announcement Office.

Clarification of Recent Press Commentary

Tassal Group Limited (“Tassal Group”) advises that we have sought clarification from Mariner Corporate Finance Limited (“Mariner”), the Company’s main substantial shareholder, with respect to its position following recent media articles speculating on possible corporate activity in respect of Tassal; and more specifically on Mariner’s shareholding in Tassal Group.

Tassal Group has been advised by Mariner that it has been approached by numerous industry and other interested parties sounding out Mariner’s intention for its holding, or offering suggestions on possible corporate action or strategic alliances. Mariner advises that there is no firm proposal that it is considering in respect of its shareholding in Tassal Group. All of the approaches it has received have been superficial and it has no knowledge of any impending bid for the Company.

Tassal Group further advises that no firm proposal has been received from any party with respect to industry rationalisation at this juncture.

Tassal Group confirms it is aware of the ASX continuous disclosure requirements and believes there is nothing additional to report to Shareholders.

N. J. Burrows
Company Secretary

Enquiries:
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Tassal Group 0414383593

	Telephone	Facsimile		Telephone	Facsimile
Hobart, 5 Franklin Wharf, Hobart 7000	03 6211 9611	03 6224 0373	Dover Marine Ops, Narrows Road, Dover 7117	03 6298 1418	03 6298 1479
Sydney, 4/418 Leda Business Centre, 30 - 40 Harcourt Pde, Rosebery, 2018	02 9243 3211	02 9317 5598	Huon Marine Ops, Police Point Rd, Surges Bay 7109	03 6295 9500	03 6297 6312
Melbourne, 17/828 High St., Kew, Vic., 3101	03 9851 6822	03 9851 6855	Tasman Marine Ops, Badgers Cove, Nubeena 7184	03 6250 2448	03 6250 2356
Mornington, 100 Mornington Road, Mornington 7018	03 6244 9099	03 6244 8102	Bruny Island Ops, Rose Banks, Bruny Island 7150	03 6260 6252	03 6260 6330
Huonville, 191 Glen Road, Huonville 7109	03 6264 8670	03 6264 3175	Macquarie Harbour Ops, C/- Post Office, Strahan 7468	04 0985 9626	03 6471 7869
Dover Processing, Narrows Road, Dover 7117	03 6298 1455	03 6224 3062	Hatchery Operations, Westlyn, Westerway 7140	03 6288 1288	03 6288 1358



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