



Tassal Operations Pty Ltd
ACN 106 524 127
ABN 58 106 524 127



All Correspondence to
GPO Box 3645
Hobart Tasmania Australia 7001

E-Mail: tassal@tassal.com.au
Web Site: www.tassal.com.au

27th June 2005

The Manager
Companies Announcement Section
Australian Stock Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Via lodgement

Dear Sir / Madam

Tassal Group Limited:
Appointment of Chairman

Tassal Group Limited advises the election of Mr Allan McCallum to replace Mr David Williams as Chairman of Tassal Group Limited.

Mr McCallum is also Deputy Chairman of Graincorp Limited, a Director of Incitec Pivot Limited, and a Director of Medical Developments International Limited. As a Director he brings strong discipline and experience to the Tassal Aquatas merger, particularly due to his merger and acquisition experience in Graincorp and Pivot. Moreover, he has prior industry experience because Pivot owned a large aquaculture feed business and a Barramundi farm in the Northern Territory.

Mr McCallum said he was "excited about the future of the Tassal business which has grown from an enterprise value of \$42.5 million in November 2003 to an enterprise value of circa \$145 million today. Part of this uplift in value can be explained by the industry solution that was put in place with the recent Aquatas purchase. In addition, the Board has underpinned this stronger business with a stronger management team, especially with the recent arrival of Mark Asman, General Manager - Marine Operations, from Canada and Dale Williams, General Manager – Domestic and Export Markets, from Lactos Pty Ltd".

Nick Burrows
Company Secretary
Tassal Group Limited

Mobile: 0419 591 616

Huonville, 191 Cles Road, Huonville 7109
Sydney, 4 / 418 Leda Business Centre, 30 - 40 Harcourt Pde, Rosebery, 2018
Melbourne, 17828 High St., Kew, Vic. 3101
Mornington, 100 Mornington Road, Mornington 7018
Dover Processing, Narrows Road, Dover 7117

Telephone *Fax/fax*
1300 66 4251 1300 88 0259
1300 66 4371 1300 88 0579
1300 66 4731 1300 88 1429
1300 66 0491 1300 88 0179
1300 66 2481 1300 88 1309

Telephone *Fax/fax*
Huon Marine Ops, Police Point Rd, Sorens Bay 7109 1300 66 2491 1300 88 1479
Tasman Marine Ops, Balders Cove, Mole Creek 7184 1300 66 2671 1300 88 1939
Bruny Island Ops, Rose Banks, Bruny Island 7150 1300 66 2641 1300 88 1659
Macquarie Harbour Ops, C/- Post Office, Strahan 7468 1300 66 3181 1300 88 4509
Hatchery Operations, Westlyn, Westerway 7140 1300 66 3791 1300 88 4179