



Tassal Operations Pty Ltd
ACN 106 324 127
ABN 58 106 324 127



All Correspondence to
GPO Box 1645
Hobart Tasmania Australia 7001

E-Mail: tassal@tassal.com.au
Web Site: www.tassal.com.au

18th March 2005

The Manager
Companies Announcement Section
Australian Stock Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Via e-lodgement

Dear Sir / Madam

Tassal and Aquatas Merger Formalities Completed
Change in Director Notification

Tassal Group Limited announced that the Merger formalities were successfully concluded today. Webster Limited's wholly-owned subsidiary, Aquatas Pty Ltd is now wholly-owned by Tassal.

Yesterday, Tassal's shareholders resoundingly approved the issue of 27,718,894 fully paid ordinary shares in consideration for Aquatas. Tassal now has 110,875,575 shares on issue.

As part of the Completion process, Max Fremder has resigned as a Director of Tassal, to make way for Rod Roberts and Greg Hunt, both current Directors of Webster, who have been appointed to Tassal's Board.

Please release this information to the market.

Yours faithfully

Nick Burrows
Company Secretary
Tassal Group Limited

Further queries:
David Williams, Chairman 0414 383 593
Mark Ryan, CEO 0414 729 101

	<i>Telephone</i>	<i>Faximile</i>		<i>Telephone</i>	<i>Faximile</i>
Huonville, 191 Clea Road, Huonville 7109	1300 66 4251	1300 88 0259	Husky Marine Ops, Police Point Rd, Sorens Bay 7109	1300 66 2491	1300 88 1479
Sydney, 4/418 Leda Business Centre, 30 - 40 Harcourt Pds, Rosebery, 2018	1300 66 4371	1300 88 0379	Tasman Marine Ops, Badges Cove, Nubeeta 7184	1300 66 2671	1300 88 1938
Melbourne, 17/828 High St, Rev, Vic, 3101	1300 66 4731	1300 88 1429	Bruny Island Ops, Rose Banks, Bruny Island 7150	1300 66 2641	1300 88 1639
Mornington, 100 Mornington Road, Mornington 7918	1300 66 0491	1300 88 0129	Macquarie Harbour Ops, C/- Post Office, Strahan 7468	1300 66 5681	1300 88 4500
Dover Processing, Narrows Road, Dover 7117	1300 66 2481	1300 88 1309	Hatchery Operations, Westlyn, Westerway 7140	1300 66 3701	1300 88 4179