

2nd November 2006

Companies Announcement Office
Australian Stock Exchange
Level 4, 20 Bridge Street
Sydney, NSW 2000

Via e-lodgement

Dear Sir,

Tassal Group Limited (TGR)
Results of Resolutions and Proxy information – 2006 Annual General Meeting

As required by Listing Rule 3.13.2, we advise that the following Resolutions were passed by shareholders at the 2006 Annual General Meeting held in Melbourne today:

2. Adoption of Remuneration Report (Non-binding Ordinary Resolution)

“That the Remuneration Report for the financial year ended 30 June 2006, (as set out in the Directors’ Report) is adopted.”

The above Non-binding ordinary resolution was passed on a show of hands.

3. Election of Directors:

3a Mr Mark Ryan – Ordinary Resolution

“That Mr Mark Ryan, being a Director of the Company, who retires in accordance with Clause 25.4 of the Company’s Constitution and being eligible, is elected a Director.”

The above ordinary resolution was passed on a show of hands.

3b Mr Maurice Van Ryn – Ordinary Resolution

“That Mr Maurice Van Ryn, being a Director of the Company who retires in accordance with Clause 24.1 of the Company’s Constitution and being eligible, is re-elected a Director.”

The above ordinary resolution was passed on a show of hands.

3c Mr John Watson – Ordinary Resolution

“That Mr John Watson, being a Director of the Company who retires in accordance with Clause 24.1 of the Company’s Constitution and being eligible, is re-elected a Director.”

The above ordinary resolution was passed on a show of hands.

Tassal Group Limited. Tassal Operations Pty Ltd. ACN 106 324 127 ABN 38 106 324 127

All correspondence to: GPO Box 1645 Hobart Tasmania Australia 7001 E: tassal@tassal.com.au www.tassal.com.au

4. Issue of 400,000 Ordinary Shares Pursuant to Employment Contract of Mr Mark Ryan:

“That the grant of 400,000 ordinary shares to Mr Mark Ryan, the Managing Director and Chief Executive Officer of the Company, pursuant to Mr Mark Ryan’s Employment Contract with the Company, in the manner set out in the Explanatory Notes accompanying the Notice of Annual General Meeting in which this resolution is set out be approved for all purposes, including for the purposes of ASX Listing Rule 10.14.”

The above ordinary resolution was passed on a show of hands.

5. Long Term Incentive Plan:

5a Grant of Performance Rights Pursuant to Long Term Incentive Plan

“That, for the purposes of ASX Listing Rule 7.2, approval be given to the issue of securities in the Company, pursuant to and in accordance with the terms of the “Tassal Group Limited Long-Term Incentive Plan” (Incentive Plan) established by the Board of Directors of the Company, as amended from time to time, details of which are set out in the Explanatory Notes accompanying the Notice of Annual General Meeting in which this resolution is set out, as exceptions to ASX Listing Rule 7.1, such approval to be effective for a period of 3 years commencing on and from the day following the date of the passing of this resolution.”

The above ordinary resolution was passed on a show of hands.

5b Grant of 189,264 Performance Rights to Mr Mark Ryan Pursuant to the 2006 Performance Rights Package

“That, in connection with the Incentive Plan and for the purposes of ASX Listing Rule 10.14, approval be given to the grant to Mr Mark Ryan, the Managing Director of the Company, of up to a maximum of 189,264 performance rights in accordance with the terms and conditions of the Incentive Plan (each performance right being a right to be allocated one fully paid ordinary share in the capital of the Company subject to the terms and conditions of the Incentive Plan), as more particularly specified in the Explanatory Notes accompanying the Notice of Annual General Meeting in which this resolution is set out.”

The above ordinary resolution was passed on a show of hands.

As required by section 251AA(1)(a) of the Corporations Act, the following validly appointed proxy information is provided:

	FOR	AGAINST	OPEN*	TOTAL	ABSTAIN
Resolution 2:					
Adoption of remuneration report	34,960,365	1,868,364	275,024	37,103,753	10,750
Resolution 3(a):					
Election of M. Ryan	36,838,023	2,500	273,980	37,114,503	0
Resolution 3(b):					
Election of M. Van Ryn	36,829,174	9,641	273,980	37,112,795	1,708
Resolution 3(c):					
Election of J. Watson	36,813,514	25,301	273,980	37,112,795	1,708
Resolution 4:					
Issue of 400,000 Ordinary Shares Pursuant to Employment Contract of Mr Mark Ryan	36,433,905	391,030	273,980	37,098,915	15,588
Resolution 5(a):					
Grant of Performance Rights Pursuant to Long Term Incentive Plan	34,658,003	2,166,520	273,980	37,098,503	16,000
Resolution 5(b):					
Grant of 189,264 Performance Rights to Mr Mark Ryan Pursuant to the 2006 Performance Rights Package	34,650,394	2,176,629	273,980	37,101,003	13,500

(* at proxy's discretion)

Yours faithfully,



Nick Burrows,

Company Secretary

Tassal Group Limited. Tassal Operations Pty Ltd. ACN 106 324 127 ABN 38 106 324 127

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