

26 September 2007

FROM THE CHAIRMAN

Dear Shareholder

I am pleased to invite you to attend the fourth Annual General Meeting ('AGM') of Tassal Group Limited, to be held at "Buckingham Room," Stamford Plaza Melbourne, 111 Little Collins Street, Melbourne, Victoria, on Friday 2 November 2007, commencing at 9.00am.

Please find enclosed a Notice of Annual General Meeting detailing the items of business to be dealt with at the Meeting.

At the Meeting our CEO and Managing Director, Mr Mark Ryan and I will take the opportunity to update shareholders on our progress and outlook. I would encourage you to read Tassal's Annual Report for 2007 for information about our achievements and challenges during the past year, together with our outlook and priorities for FY2008.

This year's Meeting will involve the usual business of receiving and considering the accounts and the election of Directors. In accordance with the Company's Constitution, two Directors are due to retire at this year's Meeting. Mr David Groves and I, having nominated, will be standing for election and re-election respectively. The Board, following an assessment of the skills and performance of both Mr Groves and myself, fully support the nomination of both candidates. Please exercise your opportunity to vote.

We are also seeking your support to increase the maximum annual aggregate remuneration threshold for Non-Executive Directors for the first time since the Company's listing in November 2003.

Once again we are also asking shareholders to consider and approve a resolution regarding the issue of performance rights to our Managing Director pursuant to the Company's Long-term Incentive Plan.

This year the Board wishes to take the opportunity to update the Company's Constitution to reflect a number of relevant and recent changes to the Corporations Act and the ASX Listing Rules as well as developments in best practice corporate governance. We are accordingly seeking your support to consider and approve a special resolution to adopt a new Constitution.

Explanatory notes which form part of the accompanying Notice of Annual General Meeting have been prepared to assist you in understanding the supporting rationale for these resolutions.

The AGM will commence at 9.00am but you will be able to register your attendance from 8.30 am.

If you are unable to attend, I would encourage you to participate by completing and returning the enclosed Appointment of Proxy Form in the enclosed reply-paid envelope.

Thank you for your continued investment and support. I look forward to seeing you at the AGM.

Yours sincerely



Allan McCallum

Chairman



Tassal Group Limited
ABN 15 106 067 270

Mark this box with an 'X' if you have made any changes to your address details (see reverse)



All correspondence to:
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Victoria 3001 Australia
Enquiries (within Australia) 1300 850 505
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SAM
MR JOHN SMITH 1
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030



Securityholder Reference Number (SRN)



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Appointment of Proxy

I/We being a member/s of Tassal Group Limited and entitled to attend and vote hereby appoint



the Chairman
of the Meeting
(mark with an 'X')

OR

If you are not appointing the Chairman of the Meeting as your proxy please write here the full name of the individual or body corporate (excluding the registered Securityholder) you are appointing as your proxy.

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, as the proxy sees fit) at the Annual General Meeting of Tassal Group Limited to be held at Buckingham Room, Stamford Plaza Melbourne, 111 Little Collins Street, Melbourne, Victoria on Friday 2 November 2007 at 9.00am (Melbourne time) and at any adjournment of that meeting.

NOTE: As mentioned in previous correspondence, Tassal Group Limited's 2007 Annual Report is now available online at http://www.tassal.com.au/_in_Annual_reports.aspx

IMPORTANT: FOR ITEM 4 BELOW



If the Chairman of the Meeting is your nominated proxy, or may be appointed by default, and you have not directed your proxy how to vote on Item 4 below, please place a mark in this box. By marking this box you acknowledge that the Chairman of the Meeting may exercise your proxy even if he has an interest in the outcome of that Item and that votes cast by him, other than as proxy holder, would be disregarded because of that interest. If you do not mark this box, and you have not directed your proxy how to vote, the Chairman of the Meeting will not cast your votes on Item 4 and your votes will not be counted in computing the required majority if a poll is called on this Item. The Chairman of the Meeting intends to vote undirected proxies in favour of Item 4.

Voting directions to your proxy - please mark to indicate your directions

	For	Against	Abstain*		For	Against	Abstain*
Item 2. Approve the adoption of the Remuneration Report (non-binding resolution)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Item 5. Approve the grant of 66,771 Performance Rights to Mark Ryan pursuant to the 2007 Performance Rights Package	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item 3(a). Approve the election of Mr D.Groves	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Item 6. Approve the adoption of a new Constitution	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item 3(b). Approve the re-election of Mr A. McCallum	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
Item 4. Approve an increase in the maximum aggregate annual remuneration of Non-Executive Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				

In addition to the intention advised above, the Chairman of the Meeting intends to vote undirected proxies in favour of each of the other items of business.

* If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

Appointing a second Proxy

I/We wish to appoint a second proxy



Mark with an 'X' if you wish to appoint a second proxy.

AND

 %

OR

State the percentage of your voting rights or the number of securities for this Proxy Form.

PLEASE SIGN HERE This section *must* be signed in accordance with the instructions overleaf to enable your directions to be implemented.

Individual or Securityholder 1

Sole Director and
Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

In addition to signing the Proxy form in the above box(es) please provide the information below in case we need to contact you.

Contact Name

Contact Daytime Telephone

Date



How to complete this Proxy Form

1 Your Address

This is your address as it appears on the company's share register. If this information is incorrect, please mark the box and make the correction on the form. Securityholders sponsored by a broker (in which case your reference number overleaf will commence with an 'x') should advise your broker of any changes. **Please note, you cannot change ownership of your securities using this form.**

2 Appointment of a Proxy

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box. If the individual or body corporate you wish to appoint as your proxy is someone other than the Chairman of the Meeting please write the full name of that individual or body corporate in the space provided. If you leave this section blank, or your named proxy does not attend the meeting, the Chairman of the Meeting will be your proxy. A proxy need not be a securityholder of the company. Do not write the name of the issuer company or the registered securityholder in the space.

3 Votes on Items of Business

You may direct your proxy how to vote by placing a mark in one of the three boxes opposite each item of business. All your securities will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of securities you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

4 Appointment of a Second Proxy

You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning the company's share registry or you may copy this form.

To appoint a second proxy you must:

- (a) indicate that you wish to appoint a second proxy by marking the box.
- (b) on each of the first Proxy Form and the second Proxy Form state the percentage of your voting rights or number of securities applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded.
- (c) return both forms together in the same envelope.

5 Signing Instructions

You must sign this form as follows in the spaces provided:

Individual: where the holding is in one name, the holder must sign.

Joint Holding: where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: to sign under Power of Attorney, you must have already lodged this document with the registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

If a representative of a corporate Securityholder or proxy is to attend the meeting the appropriate "Certificate of Appointment of Corporate Representative" should be produced prior to admission. A form of the certificate may be obtained from the company's share registry or at www.computershare.com.

Lodgement of a Proxy

This Proxy Form (and any Power of Attorney under which it is signed) must be received at an address given below no later than 48 hours before the commencement of the meeting at 9.00am on Friday 2 November 2007 (Melbourne time). Any Proxy Form received after that time will not be valid for the scheduled meeting.

Documents may be lodged using the reply paid envelope or:

IN PERSON	Registered Office - 2 Salamanca Square, Hobart, Tasmania 7000 Australia Share Registry - Computershare Investor Services Pty Limited, Yarra Falls, 452 Johnston Street, Abbotsford, VIC 3067 Australia
BY MAIL	Registered Office - 2 Salamanca Square, Hobart, Tasmania 7000 Australia Share Registry - Computershare Investor Services Pty Limited, GPO Box 242, Melbourne VIC 3001 Australia
BY FAX	Registered Office - +61 3 6244 9002 Share Registry - +61 3 9473 2555



Tassal Group Limited
ABN 15 106 067 270

All correspondence to:
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web.queries@computershare.com.au
www.computershare.com



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SAM
MR JOHN SAMPLE
FLAT 123
SAMPLE STREET
SAMPLE STREET
SAMPLE STREET
SAMPLETOWN VIC 3030



26 September 2007

Dear Securityholder,

We have been trying to contact you in connection with matters arising from your securityholding in Tassal Group Limited.

Unfortunately, our correspondence has been returned to us marked "Unknown at the current address". For security reasons we have flagged this against your securityholding which will exclude you from future mailings of items such as our annual report. However, we are required by law to continue mailing notices of meetings to you.

We value you as a securityholder and request that you supply your current address so that we can keep you informed about Tassal Group Limited. Where correspondence has been returned to us in error, please let us know so we may correct our records. Upon notification of your new address, or receipt of your advice that an error has occurred, we will remove the flag against your securityholding, thus ensuring you receive all future mailings.

You are requested to include the following;

- Securityholder Reference Number (SRN) or Holder Identification Number (HIN);
- ASX trading code;
- Name of company in which security is held;
- Old address; and
- New address.

Please ensure that the notification is signed by all holders and forwarded to our Share Registry at:

Computershare Investor Services Pty Limited
GPO Box 2975
Melbourne VIC 3001
Australia

In addition, if your holding is sponsored within the CHESS environment you need to advise your sponsoring participant (in most cases this would be your broker) of your change of address so that your records with CHESS are also updated.

Yours sincerely

N. J. Burrows
Company Secretary
Tassal Group Limited