



Tassal Group Limited
ABN 15 106 067 270

000001 000 TGR
MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030



30 September 2008

FROM THE CHAIRMAN

Dear Shareholder

I am pleased to invite you to attend the fifth Annual General Meeting ('AGM') of Tassal Group Limited, to be held at "Buckingham Room," Stamford Plaza Melbourne, 111 Little Collins Street, Melbourne, Victoria, on Thursday 6 November 2008, commencing at 9.00am (AESST).

Please find enclosed a Notice of Annual General Meeting detailing the items of business to be dealt with at the Meeting.

At the Meeting our CEO and Managing Director, Mr Mark Ryan and I will take the opportunity to update shareholders on our progress and outlook. I would encourage you to read Tassal's Annual Report for 2008 for information about our achievements and challenges during the past year, together with our outlook and priorities for FY2009.

This year's Meeting will involve the usual business of receiving and considering the accounts and the election of Directors. In accordance with the Company's Constitution, three Directors are due to retire at this year's Meeting. Mr David Robinson, having nominated, will be standing for election and Ms Jill Monk and Mr Roderick Roberts, having each nominated, will be respectively standing for re-election. The Board, following an assessment of the skills and performance of each candidate, fully support their nomination. Please exercise your opportunity to vote.

Once again we are also asking shareholders to consider and approve a resolution regarding the issue of performance rights to our Managing Director pursuant to the Company's Long-term Incentive Plan.

Explanatory notes which form part of the accompanying Notice of Annual General Meeting have been prepared to assist you in understanding the supporting rationale for these resolutions.

The AGM will commence at 9.00am but you will be able to register your attendance from 8.30 am.

If you are unable to attend, I would encourage you to participate by completing and returning the enclosed Appointment of Proxy Form in the enclosed reply-paid envelope.

Thank you for your continued investment and support. I look forward to seeing you at the AGM.

Yours sincerely

Allan McCallum

Chairman

000001 000 TGR
MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Lodge your vote:



By Mail:

Computershare Investor Services Pty Limited
GPO Box 242 Melbourne
Victoria 3001 Australia

Alternatively you can fax your form to
(within Australia) 1800 783 447
(outside Australia) +61 3 9473 2555

For all enquiries call:

(within Australia) 1300 850 505
(outside Australia) +61 3 9415 4000

Proxy Form

 **For your vote to be effective it must be received by 9.00am (AESST) Tuesday 4 November 2008**

How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

Appointment of Proxy

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote as they choose. If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a securityholder of the Company.

Signing Instructions

Individual: Where the holding is in one name, the securityholder must sign.

Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held.

Attending the Meeting

Bring this form to assist registration. If a representative of a corporate securityholder or proxy is to attend the meeting you will need to provide the appropriate "Certificate of Appointment of Corporate Representative" prior to admission. A form of the certificate may be obtained from Computershare or online at www.computershare.com.

Comments & Questions: If you have any comments or questions for the company, please write them on a separate sheet of paper and return with this form.

Turn over to complete the form →



View your securityholder information, 24 hours a day, 7 days a week:

www.investorcentre.com

- Review your securityholding
- Update your securityholding

Your secure access information is:

SRN/HIN: I9999999999



PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Change of address. If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.



I 9999999999

I ND

Proxy Form

Please mark to indicate your directions

STEP 1 Appoint a Proxy to Vote on Your Behalf

XX

I/We being a member/s of Tassal Group Limited hereby appoint

the Chairman of the meeting OR

PLEASE NOTE: Leave this box blank if you have selected the Chairman of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, as the proxy sees fit) at the Annual General Meeting of Tassal Group Limited to be held at "Buckingham Room", Stamford Plaza Melbourne, 111 Little Collins Street, Melbourne on Thursday, 6 November 2008 at 9.00am (AESST) and at any adjournment of that meeting.

STEP 2 Items of Business

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

	For	Against	Abstain
Item 2 Approve the adoption of the Remuneration Report (non-binding resolution)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item 3a Approve the re-election of Ms J. Monk	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item 3b Approve the re-election of Mr R. Roberts	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item 3c Approve the election of Mr D. Robinson	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item 4 Approve the grant of 97,413 Performance Rights to Mr Mark Ryan pursuant to the 2008 Performance Rights Package	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business.

SIGN Signature of Securityholder(s) *This section must be completed.*

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

Contact Name _____

Contact Daytime Telephone _____

Date ____/____/____

TGR

039829A

Computershare +



Tassal Group Limited
ABN 15 106 067 270

QUESTIONS FROM SHAREHOLDERS

Your questions regarding any matter that may be relevant to the 2008 Tassal Group Limited Annual General Meeting ('AGM') are important to us.

We invite you to use this form to submit any questions you may have on:

- the management of Tassal;
- the conduct of the audit;
- the preparation and content of the Independent Auditor's Report;
- the accounting policies adopted by Tassal in relation to the preparation of the financial statements; and / or
- the independence of the Auditor in relation to the conduct of the audit.

Please return this form to the Company Secretary at GPO Box 1645, Hobart, Tasmania, 7001 or fax (to 61 3 6244 9002) by no later than 5.00pm on 30 October 2008.

We will endeavour to address as many of the more frequently raised questions as possible during the Chairman's and CEO's respective addresses at the AGM. The Chairman will also permit the auditor to answer written questions submitted to the auditor. A list of written questions, if any, submitted by shareholders will be made available at the start of the AGM.

Your name/s: _____

Securityholder Reference Number (SRN) or Holder Identification Number (HIN)

I _____ or **X** _____

Questions:

Thank you for your time in asking these questions.



Tassal Group Limited
ABN 15 106 067 270

000001 000 TGR
MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

30 September 2008

Dear Securityholder,

We have been trying to contact you in connection with matters arising from your securityholding in Tassal Group Limited. Unfortunately, our correspondence has been returned to us marked "Unknown at the current address". For security reasons we have flagged this against your securityholding which will exclude you from future mailings other than notices of meetings.

We value you as a securityholder and request that you supply your current address so that we can keep you informed about our Company. Where the correspondence has been returned to us in error we request that you advise us of this so that we may correct our records.

You are requested to include the following:

- >Securityholder Reference Number (SRN) or Holder Identification Number (HIN);
- >ASX trading code;
- >Name of company in which security is held;
- >Old address; and
- >New address.

Please ensure that the notification is signed by all holders and forwarded to our Share Registry at:

Computershare Investor Services Pty Limited
GPO Box 2975
Melbourne Victoria 3001
Australia

In addition, if your holding is sponsored within the CHESS environment you need to advise your sponsoring participant (in most cases this would be your broker) of your change of address so that your records with CHESS are also updated.

Yours sincerely

Nick Burrows
Company Secretary
Tassal Group Limited